



Huna Totem Corporation

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FOR IMMEDIATE RELEASE

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(JUNEAU, AK) – Shareholders of Juneau-based Huna Totem Corporation elected three board members to serve a three-year term at the corporation's 32nd Annual Meeting of Shareholders held in Hoonah June 17, 2006.

Shareholders at the meeting also were educated about Alaska Ballot Measure 2 and how it would be detrimental to Huna Totem's tourism operation in Hoonah, in its third season of operation.

Huna Totem President & CEO Robert Wysocki said about 81 percent of shareholders voted by proxy or in person to newly elect William B. Davis of Stanford, Calif., and re-elect Albert W. Dick and Ernest Jack, both of Hoonah.

In a Board of Directors meeting immediately following the annual meeting, board members re-elected Albert W. Dick as Chairman, elected Bertha Franulovich as Vice Chair, and re-elected Edward Davis as Secretary.

William Davis was selected from a pool of shareholder applicants to replace outgoing board member Ronald D. Williams on the Board of Directors' nominee slate.

Ron Williams was recognized at the annual meeting for his lifelong achievement, commitment, and contributions to Huna Totem Corporation and the greater Alaska Native community.

Williams served a total of nine years on the Board from 1979 to 2006, holding positions as Vice Chair and Parliamentarian. He also was Trustee for the Huna Heritage Foundation.

"Ron's dedication to the corporation has been of the highest level," said Board Chair Albert Dick. "Ron urged us all to remember the dreams of our forefathers and the need to preserve our culture and heritage for current and future generations."

Tourism representatives opposing Alaska Ballot Measure 2 were asked to speak at the meeting because it was important to educate the corporation's shareholders about how Measure 2 is an attack on the tourism industry, Wysocki said.

"Measure 2 is bad for Tourism and Alaska businesses across the board. It's a pile of legalese that translates to a \$50 head tax, redundant and conflicting environmental regulations, disclosure of profit margins of all business selling to the cruise lines, and on and on, all of which would affect our major tourism operation in Hoonah." Wysocki said.

"If passed, Measure 2 would raise costs, discourage tourism, threaten jobs, and harm local businesses such as ours," he said.

"Our tourism operation, Icy Strait Point, has more than 150 Alaska full-time and seasonal employees and pumps about \$2.0 million into the local economy through spending, taxes, and payroll," Wysocki added. "These jobs and economic contributions are at stake."

Huna Totem has approximately 900 shareholders with ancestral ties to Glacier Bay. The corporation's key business interests are in tourism, banking investment management, and real estate.

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