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FOR IMMEDIATE RELEASE

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(JUNEAU) -- Shareholders of Huna Totem Corporation elected three board members for three-year terms at the company's 30th Annual Meeting of Shareholders held May 22, 2004 at the Alaska Native Brotherhood Hall in Hoonah.

The following day, the corporation welcomed 1,800 cruise ship passengers to its new tourism operation, also in the Village of Hoonah.

Nearly 84 percent of shareholders voted by proxy or in person to re-elect Edward Davis of Seattle and William "Ozzie" Sheakley of Juneau and newly elected Tilli G. Abbott of Mountain Home, Idaho.

"We are pleased with the voter turnout for this election," said Board Chair Albert Dick. "It is obvious shareholders care about their company and want to participate in the selection of its leadership."

In a re-organizational meeting immediately following the shareholder meeting, board members re-elected Albert W. Dick of Hoonah as Chair, Ronald D. Williams as Vice Chair, and tapped Edward Davis as the new Secretary-Treasurer.

Another high point this past weekend was the arrival of the first cruise ship to Icy Strait Point, the corporation's new tourism destination in the Hoonah community of approximately 900 residents. Staff and locals welcomed about 1,800 passengers aboard a Celebrity Cruise Line vessel.

"We're off to a great start, the response was very positive from everyone – passengers, staff and locals alike," said Chief Executive Robert Wysocki. "The feedback we got from visitors was Icy Strait Point was a unique destination, it's what they envisioned as truly Alaskan."

He said Icy Strait Point offers Alaska tourists a unique chance to gain first-hand knowledge of Alaska Natives and their rich culture and history. The site is a renovated cannery operation that once was the leading producer of canned salmon in Alaska. Visitors also can take in abundance of breathtaking natural beauty and a host of shore and wildlife excursions.

Celebrity plans to make 31 more visits to Icy Strait Point throughout the summer, delivering more than 70,000 visitors. Once completed and fully operational, Icy Strait Point will employ up to 600 people.

Huna Totem Corporation owns 23,040 acres and has business interests in tourism, commercial real estate, banking, electrical transmission and banking. The 1,200 shareholders receive corporate dividends and distributions from the \$37-million Shareholders' Settlement Trust.

(NO MORE)