



HUNA TOTEM CORPORATION

# Shareholder update

## what's inside

What to report to the IRS

Spring community meetings planned

No February distribution

Board members take key positions

The true meaning of Gaawtakaan

## 2001: progress made on several fronts to grow the company

Shareholders were recently informed that Huna Totem Corporation will report a financial loss for 2001. Despite this news, the past year was packed with shareholder and cultural activities and new projects and business ventures to grow the corporation and to build shareholder equity. Activities for 2001 include:

- Huna Totem joins forces with  Pacific Income Advisers to form **BrightStar Investment Management** to provide money management services for fixed-income investment portfolios.
- Shareholders attend **shareholder meetings** in five communities.

- McPhee Publishing, a HTC-owned company, unveils a **new 132-page visitors guide** distributed free to Southeast Alaska visitors.
- McPhee also introduces **internet hosting** and **design services**.
- **Superior Court ruling** protects unit holders' distributions from third party withholding, an action initiated by the Shareholders Settlement Trust on behalf of unit holders.
- Long-lost shareholder **Arnold Sergius McLean** is found and is reunited with family after seemingly vanishing for nearly three decades. The corporation hired a private investigator to find him.

**2001** *Continued on Page 3*

## to the other shore

WE OFFER OUR CONDOLENCES AND SYMPATHY TO THE FAMILIES AND LOVED ONES OF OUR RECENTLY DECEASED SHAREHOLDERS

Sarah James, 83  
Wilbur Skeek, 70

## David Walkush named BrightStar Portfolio Manager

David Walkush of Juneau has been hired as a new Portfolio Manager for BrightStar Investment Management, a money management subsidiary of Huna Totem. He will work out of the offices of Pacific Income Advisers, BrightStar's partner, in Santa Monica, Calif.

"One of the goals for our new firm is to develop money management and leadership skills of Alaska Natives," said Huna Totem

**Walkush** *Continued on Page 3*



## Distributions and taxes

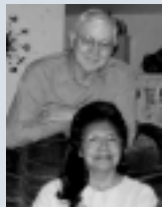
Here are some important things to remember as we enter the 2001 tax season:

- 1. Dividends from Huna Totem Corporation.** The corporation will mail 1099-DIV tax documents to shareholders by January 31.
- 2. Distributions from the Shareholders Settlement Trust.** Unlike past years, unit holders will not receive a K-1 document from the SST, due to a Congressional technical amendment passed in 2001. You do not need to report this distribution anywhere on your tax return. Really, it's true!

## Holiday Gift

Board member Ernest

Hillman was pleased to learn that Doris Carteeti Smith was "alive and doing well after leaving Hoonah 40 years ago."



*Ernest Hillman with Doris Carteeti Smith.*

Hillman and his wife Lillian had the chance to visit Smith at her home in Bullhead City, Arizona, in December. "We came with treasures from Alaska – all kinds of Native foods," Hillman said.

"Doris remembers walking from the Hoonah Cannery to school with me and other classmates. It was a nice present to visit," he said.

# Hear it first from board members

Huna Totem shareholders and family members are invited to attend shareholder meetings slated for March and April to hear first-hand the news on the corporation's financial results for 2001 and recent corporate developments.

Shareholders will have the chance to

ask questions about operations and plans for the future. The following are tentative dates but please be advised that dates and locations are subject to change. The corporation will mail invitational letters to those in the communities to confirm the meetings. See you there!

## Shareholder Community Meeting Schedule

COMMUNITY	DATE	LOCATION	TIME
Anchorage	March 9	Hilton Hotel	1 p.m.
Hoonah	March 16	ANB Hall	1 p.m.
Juneau	March 17	HTC office building	1 p.m.
Mt Vernon	April 5	Best Western Cotton Tree Inn	7 p.m.
Seattle	April 6	To be announced	1 p.m.
Portland	April 7	To be announced	1 p.m.

## Notice of Annual Meeting

This is the first notice to shareholders of the Annual Meeting of Shareholders of Huna Totem Corporation to be held Saturday, May 18, 2002, at the Alaska Native Brotherhood Hall in Hoonah, Alaska.

On or about April 2, 2002, each voting shareholder of record will be mailed a management Proxy Card, Notice of Annual Meeting and Proxy Statement, Annual Report, and a postage paid return envelope.

Management slate candidates as approved by the Board of Directors are Bertha M. Franulovich, Sam M. Hanlon, Jr., and Paul White, Jr.

Any shareholder who runs as an independent candidate for the Board of Directors is required to comply with

all State of Alaska proxy laws and regulations. A copy of each independent candidate's proxy card and other published material to be used in soliciting proxies must be filed with the Alaska Department of Community and Economic Development, Division of Banking, Securities, and Corporations, in Juneau, Alaska, and must be furnished to each shareholder from whom a proxy is solicited either in person or by mail.

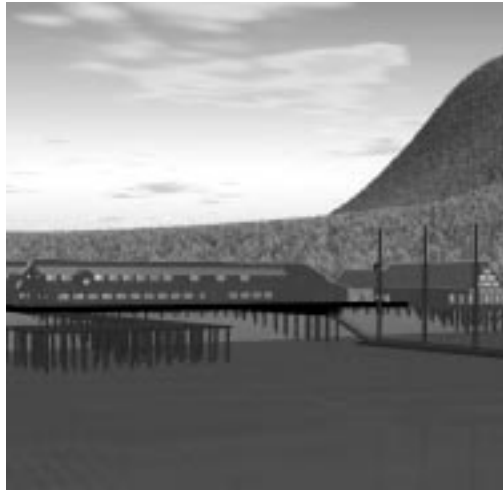
If you have questions regarding this notice, please write the corporation at the Juneau corporate office or call our shareholder toll free number, 1-800-428-8298. Or contact us by email, [shareholders@hunatotem.com](mailto:shareholders@hunatotem.com).



## 2001

*Continued from Front Page*

- Huna Heritage Foundation hosts **clan workshops** to educate participants on sensitive cultural protocol and progress is made to return clan objects back to Hoonah.
- **Young forests** where harvesting once occurred are precommercially thinned to improve the trees' health, speed their growth, and benefit wildlife. The contract is through Sealaska, which has a track record of hiring all local shareholder companies for its thinning and planning programs.
- Shareholders re-elect **Wm. O. "Ozzie" Sheakley** and **Ernest W. Hillman, Jr.**, both of Juneau, and newcomer **Edward Davis** of Seattle to serve on the Board of Directors.
- Shareholders and community members attend a Groundbreaking Ceremony in Hoonah to commemorate the start of the **Cannery Point tourism development project**.
- U.S. Congress passes a **technical amendment** that eliminates taxes and reporting on distributions from



*Artist rendering of Cannery Point tourism project.*

- the Shareholders Settlement Trust.
- Superior Court rules in favor of Huna Totem and the Shareholders Settlement Trust in the case of *Skaflestad, Greenewald, et al v. Huna Totem Corporation, et al*, ending a **two-year lawsuit**. Plaintiffs later appeal case, which is expected to drag on for another 18 months.
- In 2001, shareholders with 100 shares and units receive a total of **\$3,594** from the corporation and from the Trust.
- 26 students receive a total of \$36,000 in **educational assistance** from the Huna Heritage Foundation. 🦅

## Walkush

*Continued from Front Page*

CEO Peter Hocson. "We are fortunate to have a qualified Alaska Native in a key position."

A Tlingit and Yupik Eskimo, Walkush holds a bachelor's degree in business administration from the University of Montana and a master's degree in Industrial Administration from Kannert School of Management at Purdue University. He most recently was a Financial Consultant at Salomon Smith Barney in Juneau and

currently is working towards his Charter Financial Analyst certification.

A graduate of Juneau-Douglas High School, he was the assistant coach for the Juneau high school football team and a long-time coach for the little league baseball. He is married to Leilani Wilson, also from Juneau, and the couple have two children and a third child expected any day. 🦅

# congrats congrats

Congratulations to Huna Totem's Board Vice Chair **BERTHA FRANULOVICH** who was unanimously elected to serve a one-year term as the Sealaska region village representative to the Alaska Federation of Natives Board. The board has scheduled quarterly meetings and also meets as needed for emergency issues.

Congratulations to Huna Totem Board Member **PAUL WHITE JR.** who was elected as President of the Alaska Native Brotherhood Camp 2 of Juneau. He will assume his duties as President in January 2002 for a one-year term.

# get well

HUNA TOTEM WISHES THE FOLLOWING SHAREHOLDERS A SPEEDY RECOVERY. OUR THOUGHTS AND PRAYERS ARE WITH YOU.

**Marlene White**  
**Ralph Knudson Sr.**  
**Sidney Greenewald**



## Huna Totem Corporation

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### THE RAVEN SPEAKS

## *Gaawtakaan:* Beside the cliffs called drum

*Huna Totem shareholder Bill Wilson submitted the following to share with fellow shareholders. His submission is printed in its entirety with minor editing.*

Many people refer to old Hoonah as *Gaawtakaan*, which is correct. Many also interpret the meaning as "Bell Town," which is incorrect.

My grandfather told me this story and a few years later my father told me the same story. The cliffs down by the ferry terminal in Hoonah were referred to as *gaaw* – or drum – and this is because the cliffs on the beach are surrounded by water, except at minus low tide. At minus low tide, you can see caves which have been etched out by years of waves pounding against the cliffs. When the Southwest wind is blowing (*yan dei aat*) the huge waves hit the mouth of the caves causing a drum like sound, BOOM BOOM BOOM. This is where the cliffs got their name. So *Gaawtakaan* is really a location. It really means, "*beside the cliffs called drum.*"

Until next time, this is the Raven saying woow. 



## how to contact us

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